



Arteche and Elewit sign a technology alliance to develop solutions to accelerate digitalisation in the electrical sector

- The companies have joined forces to form Arin Technologies, aimed at developing and marketing solutions focused on key asset management and substation automation.
- Arin Technologies, 54% owned by Arteche and 46% by Elewit, aspires to become a benchmark in the electrical sector with a clear international vocation.

Bilbao (Bizkaia), 2 October 2025. Arteche, global leader in equipment, components and solutions for the energy sector, and Elewit, Redeia's technology platform, today announced a strategic alliance with the formation of Arin Technologies. This new company will specialise in developing advanced software for the electrical sector and has been established to accelerate the automation, digitalisation and virtualisation of electrical infrastructure.

The company, which will provide high-value-added solutions for grid operators, manufacturers, engineering firms, and industrial clients, has been established by Arteche and is 46% owned by Elewit. The company headquarters will be in Bilbao. Initially, it will be staffed by a team of experts specialising in industrial software, artificial intelligence, IoT, cybersecurity, and data management. These employees, which belong to both organisations, have extensive technical experience, adding Arteche's global commercial presence and track record to Elewit's technological innovation capability and Redeia's expertise.

'The creation of Arin Technologies is a key strategic step for Arteche in our growth in the area of automation and digitalisation of power grids. We are combining our skills and talents with Elewit to spearhead innovation and intelligent asset management. Our ambition is to deliver innovative solutions that accelerate the energy transition and transform electrical grids to address present and future challenges,' states Alexander Artetxe, President and CEO of Arteche.

According to Beatriz Corredor, chairwoman of Redeia, 'this collaboration is crucial for innovation in the energy sector, a goal where Arteche has been a strategic partner of Red Eléctrica since its inception. We are pure industry, rooted in the real economy, and the evolution towards digitalisation is part of the natural progression of our organisations'.

Technology at the service of electric grids

Arin Technologies will specialise in the development and marketing of a multi-service software platform aimed at virtualising key functionalities within electrical substations. These include: intelligent asset management, advanced network monitoring, deployment of verticals for monitoring and smart telecontrol, and the integration of Artificial Intelligence (AI) and Internet of Things (IoT) applications in industrial environments. This will facilitate interoperability and scalability for customers worldwide.

The platform will leverage technology tested by Elewit as a Minimum Viable Product (MVP) and incorporate cutting-edge technologies, including Edge Computing, AI applied to asset management, and advanced cybersecurity. This approach will make it a unique and adaptable solution tailored to the needs of operators and the global electrical sector.

In the near term, the new company will establish its technical team, develop functional verticals, formalise key agreements, and validate technologies in real-world environments. Subsequently,

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it will scale the platform as a multi-service solution for electrical substations, with national and international deployment. It will also industrialise the technology and expand its catalogue of solutions by integrating new functionalities.

Arteche and Elewit: a shared challenge to accelerate the energy transition

The alliance between Arteche and Elewit leverages their complementary strengths, combining knowledge and experience to achieve the shared goal of accelerating the energy transition. As a result, Arin Technologies is aspiring to become a benchmark in the electrical sector, with a clear international ambition.

According to Arteche, the establishment of Arin Technologies is a significant step forward in its growth strategy within automation, aligned with its 2024-2026 Strategic Plan, 'Energizing Futures Together'. This alliance will allow Arteche to expand in the substation virtualisation and telecontrol solutions market, as well as in asset digitalisation, through the deployment of new technological solutions. Furthermore, it represents the continuation of a collaboration featuring earlier successful projects, such as the Zero Emission Portable Auxiliary Source (ZEPAS) project, which enabled the development of an innovative emissions-free solution for powering auxiliary services in electrical substations, replacing traditional generators.

For Elewit, participation in Arin Technologies reinforces its commitment to technologically innovative solutions aligned with the challenges facing this sector and with Redeia's ambition to contribute to the energy transition. It also confirms Elewit's interest in collaborating with companies tackling similar challenges to bring new products and services to the market. This operation serves as a lever to accelerate the development of solutions that address the challenges of digital transformation, system security, and efficiency. Arin Technologies is its second investment along this line, following SafeDelimit, and joins Elewit's initiatives such as DALIA and PDEye, which together strengthen its open innovation strategy.

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About Arteche

Founded in 1946, Arteche is a company operating in the electricity sector which specialises in electrical equipment, components, and solutions. Within this framework, Arteche ranks among the TOP 3 global leaders in the measurement transformer market and is the number one provider of auxiliary relays. It also maintains a regional leadership position in other product segments, particularly targeting high-demand and value-added markets such as renewable generation and the railway sector.

Arteche's business focuses on enabling the efficient, high-quality, and reliable transmission and distribution of electrical energy from any generation plant to the end user. Because of this, the company continually invests in R&D&I, aiming to improve the quality and efficiency of its products, innovate in the development of new solutions, and offer customers differentiated added value. Arteche is now present in over 175 countries with commercial distribution capabilities. It operates 11 manufacturing centres in Europe, America, Asia, and Oceania, including seven research facilities, and has a global workforce of over 2,800 people.

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About Elewit

Redeia's technology platform was founded in 2019 with the aim of providing solutions to emerging challenges in the electricity and telecommunications sectors. Its mission is to drive the energy transition and improve connectivity to pave the way for a sustainable future. Acting as a facilitator and connector within Redeia, Elewit centralises and catalyses innovation opportunities through both its own projects and collaborations with a broad ecosystem of technological partners. Its activity is organised around integrating technological exploration, ecosystem engagement, and innovation management in alignment with Redeia's strategic objectives.

From an operational standpoint, Elewit conceptualises, incubates, and validates solutions, facilitating their scaling and industrialisation for adoption in the business. It ensures quality, safety, and sustainability throughout this process. This work is complemented and amplified by open innovation levers, such as its intrapreneurship programmes, Venture Client and New Ventures initiatives, as well as its Corporate Venture Capital (CVC) arm. The CVC actively identifies and invests in start-ups and funds with strategic alignment and transformational potential, thereby accelerating technological adoption. This combination of internal development, co-investment, and partnerships enables Elewit to transform knowledge of the electrical system into applied solutions, generating tangible value for Redeia and strengthening its contribution to the group's objectives.

www.elewit.ventures